

RIGHT TO A DEPOSIT ACCOUNT

Explanatory note



You don't have a bank account?

Your account has been closed or is being closed?

You can't get an account opened?

You may apply for the RIGHT TO AN ACCOUNT.

The Banque de France is authorised to designate a bank that will open a bank account for you.

FOR WHOM?

- According to the law, any person (individual or professional) who does not have an account is entitled to open a bank account.

SOME CONDITIONS

PLEASE NOTE THAT

- If you only have a joint account and a bank refuses to open an individual account;
- Or if your account is in the process of being closed; **You can exercise your right to an account.**

You must:

- reside in France, regardless of nationality, or be French and reside abroad, or be a foreign national and legally reside in a Member State of the European Union other than France;
- have no individual account opened in your own name;
- have been refused the opening of an account by a bank.

1. GATHER THE SUPPORTING DOCUMENTS

PLEASE NOTE THAT

- You are advised to keep proof of the documents submitted to the bank.

- A completed and signed application form available at a Banque de France branch or on the website **www.particuliers.banque-france.fr**;
- The letter declining your request to open an account, addressed to you by a bank, or, if applicable, the acknowledgement of receipt of the registered letter or proof of hand-delivery of the request to open an account dating back more than fifteen days;
- Valid proof of identity;
- Proof of address less than three months old.

2. DESIGNATION OF AN ACCOUNT BY THE BANQUE DE FRANCE

- As soon as the file is complete, the Banque de France designates within 24 hours a bank that will be required to open the account.

3. WHAT ARE THE OBLIGATIONS OF THE DESIGNATED BANK?

PLEASE NOTE THAT

- You may be asked to provide additional documents.
- Once you have received the designation letter, you have six months to take the necessary steps with the designated bank.

- The designated bank must send you, within three days of receiving the designation, a list of the documents to be provided to open the account, as well as the name and contact details of the branch.
- You must then contact the designated bank to open the account.
- The designated bank is required to open an account for you, within three days, if you have provided all the requested documents.

4. HOW DOES THE ACCOUNT WORK?

PLEASE NOTE THAT

- These services do not include overdraft authorisations or cheque books.

The designated bank is required to provide you with basic banking services, free of charge, which mainly include:

- A debit card with systematic authorisation (possibility of internet payments and cash withdrawals within the EU);
- Cashing of cheques and transfers;
- Payments by SEPA direct debits, SEPA interbank payment orders and SEPA bank transfers (over the counter or remotely for transfers);
- Means of remotely consulting the account balance and receipt of monthly bank statements;
- Cash deposits and withdrawals at bank counters;
- Two bank cheques per month or equivalent means of payment.

HOW TO SUBMIT YOUR APPLICATION?



If you have any questions you may also contact us by telephone at **34 14 “allô Banque de France”**



The Banque de France
at your service

