



Semi Definitive Financial accounts and financial balance sheets Year 2021

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Source : Banque de France - DGSEI - DSMF – SESOF

[Contact : sesof@banque-france.fr](mailto:sesof@banque-france.fr)

Semi Definitive Financial Balance Sheet

Stocks - Assets
Year 2021

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	
		S12K (1) Monetary financial institutions (MFI)	S12M (2) Financial corporations other than MFIs					
F1	Monetary gold and SDRs	162 026	-	-	-	-	36 400	198 426
F2	Currency and deposits	5 283 299	379 824	305 284	985 578	1 937 735	2 692 626	11 584 345
F21	Currency	10 407	2 619	43	19 640	108 674	152 727	294 109
F22	Transferable deposits	1 138 613	178 262	298 959	798 941	665 923	352 806	3 433 504
F28	Interest accrued but not yet due on deposits	-3 047	72	37	792	2 959	861	1 675
F29	Other deposits	4 137 327	198 870	6 244	166 205	1 160 179	2 186 231	7 855 057
F3	Debt securities	2 144 493	2 079 802	71 723	54 550	36 170	2 769 677	7 156 415
F3.S	Short-term debt securities	438 901	78 066	212	3 121	941	301 883	823 125
F3.L	Long-term debt securities	1 705 592	2 001 736	71 510	51 429	35 229	2 467 793	6 333 290
F4	Loans	4 063 864	330 741	171 307	2 082 136	11 027	686 336	7 345 410
F4.S	Short-term loans	983 026	98 848	12 683	933 271	2 383	538 174	2 568 385
F4.L	Long-term loans granted	3 080 838	231 893	158 624	1 148 865	8 644	148 162	4 777 026
F5	Equity and investment fund shares	738 928	2 663 576	750 546	8 865 158	2 014 307	2 447 048	17 479 563
F511	Listed shares	217 133	692 003	127 635	1 081 379	373 393	1 082 283	3 573 825
F51M (5)	Unlisted shares and other equity	423 759	655 654	469 176	7 623 210	1 332 917	1 122 601	11 627 317
F521	Money market fund shares	30 652	173 544	8 747	76 404	4 082	94 344	387 773
F522	Non-MMF investment fund shares	67 385	1 142 375	144 988	84 164	303 915	147 819	1 890 648
F6	Insurance, pension and standardized guarantee	2 161	148 561	5 323	44 345	2 270 389	39 399	2 510 177
F61	Non-life insurance technical reserves	1 554	148 561	5 323	44 345	99 804	22 896	322 482
F621	Life insurance	.	.	.	.	1 935 626	14 935	1 950 561
F622	Retirement savings	.	.	.	.	234 959	1 568	236 527
F71	Financial derivatives	344 695	177 082	3 188	0	0	502 407	1 027 372
F8	Other accounts receivable or payable	618 332	90 359	463 466	1 423 749	453 369	321 080	3 370 355
F81	Trade credits and advances	505	35 167	73 479	910 061	40 931	153 992	1 214 134
F89	Other accounts receivable/payable, excluding trade credits and advances	617 828	55 192	389 987	513 689	412 438	167 088	2 156 221
F	Total assets	13 357 799	5 869 945	1 770 835	13 455 516	6 722 997	9 494 972	50 672 064
BF90	Financial net worth (6)	-	-	-	-	-	-	-

NB : SDRs : Special Draft Rights ; MMFs : Money Market Funds.

(1) S12K : S121 (Central bank), S122 (Deposit taking corporations, except the Central Bank), S123 (Money market funds)

(2) S12M : S124 (Non MMF investment funds), S125 (Other financial intermediaries), S126 (Financial auxiliaries), S127 (Captive financial institutions and money lenders), S128 (Insurance corporations), S129 (Pension funds)

(3) S13 : S13111 (State Government), S13112 (Various Central Government Agencies), S1313 (local government) and S1314 (social security funds)

(4) S1M : S14 (Households) and S15 (Non-profit institutions serving households)

(5) F51M : F512 (Unlisted shares), F519 (Other equity)

(6) Assets - Liabilities

Produced April 22nd 2024

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France
Contact : sesof@banque-france.fr

Semi Definitive Financial Balance Sheet

Stocks - Liabilities and Net Worth
Year 2021

euros millions

		S12		S13	S11	S1M		Total
		Financial corporations		General government (3)	Non financial corporations	Households and non profit institutions serving households (4)	Rest of the world	Total
		S12K (1)	S12M (2)					
		Monetary financial institutions (MFI)	Financial corporations other than MFIs					
F1	Monetary gold and SDRs	36 400	-	-	-	-	162 026	198 426
F2	Currency and deposits	9 885 403	0	190 779	0	0	1 508 163	11 584 345
F21	Currency	294 106	-	-	-	-	4	294 109
F22	Transferable deposits	3 015 151	0	185 490	0	0	232 863	3 433 504
F28	Interest accrued but not yet due on deposits	1 029	-	207	-	0	438	1 675
F29	Other deposits	6 575 116	0	5 082	0	-	1 274 858	7 855 057
F3	Debt securities	1 314 636	374 348	2 817 213	735 919	-	1 914 300	7 156 415
F3.S	Short-term debt securities	180 440	87 948	241 183	52 430	-	261 124	823 125
F3.L	Long-term debt securities	1 134 196	286 400	2 576 030	683 489	-	1 653 176	6 333 290
F4	Loans	50 833	549 025	370 731	3 319 378	1 665 625	1 389 819	7 345 410
F4.S	Short-term loans	1 095	252 406	23 918	1 155 416	33 612	1 101 938	2 568 385
F4.L	Long-term loans granted	49 738	296 619	346 813	2 163 962	1 632 013	287 881	4 777 026
F5	Equity and investment fund shares	1 019 891	2 065 364	30 905	11 130 282	11 249	3 221 872	17 479 563
F511	Listed shares	142 544	109 036	-	2 656 914	-	665 331	3 573 825
F51M (5)	Unlisted shares and other equity	498 837	475 090	30 905	8 473 368	11 249	2 137 868	11 627 317
F521	Money market fund shares	378 510	-	-	-	-	9 263	387 773
F522	Non-MMF investment fund shares	-	1 481 237	-	-	-	409 411	1 890 648
F6	Insurance, pension and standardized guarantee	-	2 509 570	607	-	-	-	2 510 177
F61	Non-life insurance technical reserves	-	322 482	-	-	-	-	322 482
F621	Life insurance	-	1 950 561	-	-	-	-	1 950 561
F622	Retirement savings	-	236 527	-	-	-	-	236 527
F71	Financial derivatives	336 308	256 025	233	0	0	434 804	1 027 372
F8	Other accounts receivable or payable	726 171	114 330	426 496	1 097 920	285 086	720 352	3 370 355
F81	Trade credits and advances	35 172	34 691	40 256	918 651	50 037	135 327	1 214 134
F89	Other accounts receivable/payable, excluding trade credits and advances	690 999	79 640	386 241	179 269	235 049	585 025	2 156 221
F	Total liabilities	13 369 641	5 868 662	3 836 965	16 283 499	1 961 960	9 351 337	50 672 064
BF90	Financial net worth (6)	-11 842	1 284	-2 066 130	-2 827 983	4 761 037	143 635	0

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(6) Assets - Liabilities

Produced April 22nd 2024

Due to rounding, the sum of the components may not add up to the aggregate

Source : Banque de France
Contact : sesof@banque-france.fr

Semi Definitive Financial Account

Net Acquisitions of Financial Assets
Year 2021

euros millions

		S12		S13		S11	S1M		Total
		Financial corporations		General government ⁽³⁾		Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾		Rest of the world
		S12K ⁽¹⁾	S12M ⁽²⁾						
		Monetary financial institutions (MFI)	Financial corporations other than MFIs						
F1	Monetary gold and SDRs	24 160	-	-	-	-	-	23 384	47 545
F2	Currency and deposits	493 824	53 870	17 760	33 658	117 909	162 670	879 691	879 691
F21	Currency	-286	296	1	2 220	12 283	6 266	20 780	
F22	Transferable deposits	184 283	30 420	22 180	42 437	53 340	46 535	379 194	
F28	Interest accrued but not yet due on deposits	-4 790	-3	-40	-49	-121	-148	-5 150	
F29	Other deposits	314 617	23 157	-4 381	-10 950	52 408	110 016	484 868	
F3	Debt securities	208 460	3 768	6 178	-627	-948	51 275	268 106	268 106
F3.S	Short-term debt securities	-8 053	5 111	-335	-3 677	-247	-18 587	-25 787	
F3.L	Long-term debt securities	216 513	-1 343	6 513	3 049	-701	69 862	293 893	
F4	Loans	175 701	21 166	-2 763	85 681	20	84 865	364 670	364 670
F4.S	Short-term loans	-6 722	8 170	974	12 649	-140	86 184	101 116	
F4.L	Long-term loans granted	182 423	12 996	-3 737	73 032	160	-1 319	263 554	
F5	Equity and investment fund shares	7 697	117 937	1 624	20 690	13 011	92 885	253 844	253 844
F511	Listed shares	-10 491	-5 695	6 360	-17 836	5 000	30 046	7 384	
F51M ⁽⁵⁾	Unlisted shares and other equity	31 295	81 576	-1 257	52 749	8 856	34 700	207 919	
F521	Money market fund shares	-7 953	-1 949	-6 190	-15 808	-1 196	20 830	-12 265	
F522	Non-MMF investment fund shares	-5 154	44 005	2 710	1 585	350	7 310	50 806	
F6	Insurance, pension and standardized guarantee	96	-2 364	-248	1 650	32 293	5 805	37 232	37 232
F61	Non-life insurance technical reserves	44	-2 364	-248	1 650	2 828	5 841	7 751	
F621	Life insurance	.	.	.	.	12 374	-8	12 366	
F622	Retirement savings	.	.	.	.	17 091	-28	17 063	
F71	Financial derivatives	755 627	112 386	27	0	0	112 022	980 062	980 062
F8	Other accounts receivable or payable	1 346	31 259	-20 003	153 516	48 625	10 207	224 949	224 949
F81	Trade credits and advances	0	6 661	5 508	92 494	2 161	11 418	118 241	
F89	Other accounts receivable/payable, excluding trade credits and advances	1 346	24 597	-25 510	61 022	46 463	-1 211	106 708	
F	Total assets	1 666 912	338 022	2 576	294 567	210 909	543 113	3 056 099	3 056 099
B9F	Net financial transactions⁽⁶⁾	-	-	-	-	-	-	-	-

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Semi Definitive Financial Account

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Year 2021

euros millions

		S12		S13		S11	S1M		Total
		Financial corporations		General government ⁽³⁾		Non financial corporations	Households and non profit institutions serving households ⁽⁴⁾		Rest of the world
		S12K ⁽¹⁾	S12M ⁽²⁾						
		Monetary financial institutions (MFI)	Financial corporations other than MFIs						
F1	Monetary gold and SDRs	23 384	-	-	-	-	-	24 160	47 545
F2	Currency and deposits	850 861	0	20 712	0	0	0	8 119	879 691
F21	Currency	20 779	-	-	-	-	-	0	20 780
F22	Transferable deposits	361 812	0	20 519	0	0	0	-3 137	379 194
F28	Interest accrued but not yet due on deposits	-5 097	-	-25	-	-	0	-29	-5 150
F29	Other deposits	473 366	0	218	0	0	-	11 284	484 868
F3	Debt securities	-1 310	24 686	171 331	5 179	-	-	68 219	268 106
F3.S	Short-term debt securities	-25 085	9 953	-25 133	-2 772	-	-	17 250	-25 787
F3.L	Long-term debt securities	23 775	14 733	196 464	7 951	-	-	50 969	293 893
F4	Loans	7 235	99 735	4 478	77 223	88 265	-	87 733	364 670
F4.S	Short-term loans	107	67 569	-1 187	-38 832	-1 194	-	74 652	101 116
F4.L	Long-term loans granted	7 128	32 166	5 665	116 056	89 459	-	13 080	263 554
F5	Equity and investment fund shares	-9 763	65 136	1 207	110 372	0	-	86 892	253 844
F511	Listed shares	-11 116	5 101	-	12 598	-	-	801	7 384
F51M ⁽⁵⁾	Unlisted shares and other equity	16 507	32 644	1 207	97 774	0	-	59 786	207 919
F521	Money market fund shares	-15 155	-	-	-	-	-	2 891	-12 265
F522	Non-MMF investment fund shares	-	27 391	-	-	-	-	23 415	50 806
F6	Insurance, pension and standardized guarantee	-	37 180	52	-	-	-	-	37 232
F61	Non-life insurance technical reserves	-	7 751	-	-	-	-	-	7 751
F621	Life insurance	-	12 366	-	-	-	-	-	12 366
F622	Retirement savings	-	17 063	-	-	-	-	-	17 063
F71	Financial derivatives	756 758	100 168	-6 509	0	0	-	129 645	980 062
F8	Other accounts receivable or payable	22 663	32 610	-28 940	90 690	3 703	-	104 223	224 949
F81	Trade credits and advances	2 195	2 277	3 450	88 077	2 511	-	19 732	118 241
F89	Other accounts receivable/payable, excluding trade credits and advances	20 468	30 333	-32 390	2 613	1 192	-	84 491	106 708
F	Total liabilities	1 649 829	359 515	162 331	283 464	91 968	-	508 991	3 056 099
B9F	Net financial transactions⁽⁶⁾	17 083	-21 493	-159 755	11 103	118 941	-	34 122	0

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